

एन एम डी सी



NMDC

एन एम डी सी लिमिटेड NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.

Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.

नैगम पहचान संख्या / Corporate Identity Number : L13100AP1958 GOI 001674

No. 18(1)/2008- Sectt

25th October 2016

1. The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	2. National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
3. The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata - 700001	

Dear Sir / Madam,

Sub: Press Release - Strategic Alliance between NMDC & MIDHANI

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Security ID: NMDC

Please find attached the Press Release - Strategic Alliance between NMDC & MIDHANI dated 24th October 2016.

Please take note of the above.

Thanking you

Yours faithfully,
For **NMDC Limited**


A S Pardha Saradhi
Company Secretary

Encl: A/a

24.10.2016

PRESS RELEASE

Strategic Alliance between NMDC & MIDHANI

NMDC Limited & MIDHANI have signed an MoU for Tungsten – Mining & Development of Processing Technology. The MoU was signed by Shri P.K. Satpathy, Director (Production), on behalf of NMDC and Shri S.K. Jha, Director (P&M), on behalf of MIDHANI in presence of Dr. Narendra K. Nanda, Director (Technical), NMDC; Shri Sandeep Tula, Director (Personnel), NMDC; Shri B.G. Raj, Director (Finance), MIDHANI; Dr. Samir V. Kamat, Director, DMRL and senior officials of NMDC, MIDHANI and DMRL at NMDC Corporate Office, Hyderabad.

Tungsten metal is of strategic importance to our country because of its essential requirement in the manufacture of Tungsten based heavy alloy ammunition systems for armed forces. China is the largest producer of Tungsten producing more than three quarters of world production.

Availability of Tungsten in India is very limited and not being mined due to the lean ores. Presently, India's requirement of this strategic mineral is being met mainly through imports.

NMDC being a strong mining company with experience in acquisition of mineral assets abroad and MIDHANI having expertise in metals and alloys providing technical support and coordination for Ammonium Para Tungstate (APT) can combine their complementary strengths to pursue a win-win venture in developing the identified tungsten mineral assets in India and abroad.

This alliance would strengthen both NMDC and MIDHANI to explore jointly the Tungsten assets in India and abroad for investment and development of technologies for converting Tungsten ore to APT and Tungsten powder.