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PRESS RELEASE

NMDC Limited bags the prestigious PLATTS Global Metals Award 2015

NMDC Limited has bagged the prestigious PLATTS Global Metals Awards 2015 in “Industry Leadership Award - Raw Materials & Mining” Category held on 21.05.2015 at Hotel Savoy, London, UK. Shri Narendra Kothari, Chairman-cum-Managing Director, NMDC Limited received the coveted award.

PLATTS is the leading provider for energy, petro chemicals and metals information and a premier source of benchmark prices for those markets. The PLATTS Global Metal awards serve as a unique platform to recognize outstanding achievements of the metal industry by showcasing the best practices.

NMDC is the first Indian company to receive this award for its exemplary leadership in the Raw Materials and Mining Sector. NMDC has been judged exclusively on performance and achievements on the criteria of financial results, innovation, product quality, safety and strategic vision. This award recognizes the performance of NMDC in consistently delivering strong returns to shareholders, while improving environmental efficiencies, implementing technological advances and displaying a commitment to sustainable, forward- thinking solutions, challenges of the political and business environments etc.

NMDC is the single largest iron ore producer in the India and is also known to be one of the lowest cost producers of iron ore in the world. Presently producing more than 30 MT of iron ore annually with an Indian market share of about 20-25%. NMDC is visioning its future development with an intent of attaining global market leadership in mineral sector with strategic thrust on operating highly mechanized iron ore mines with best quality of ore, opening of new iron ore mines to enhance iron ore production capacity aligning with the growth of the steel industry in India, value addition by opening of Pellet Plants, vertical integration by opening of Steel Plant, expansion and exploration of Diamonds & Gold production in India and abroad.

Shri Kothari congratulated all the employees of the company for winning this award and stated that it is the collaborative approach of all the employees which has made it possible. He also reiterated that this award is recognition of NMDC being emerging as a global mining company and with its sustained efforts NMDC will be able to mark its footprints in several parts of the world in near future. Shri Kothari also appreciated the efforts of the committed employees of this vibrant organization which is taking the company to newer heights of excellence.