

9399/CL/MUM/19-20/DEB/337

Date: Feb 28, 2020

NMDC Limited

10-3-311/A. Khanij Bhavan, Castle Hills,
Masab Tank,
Hyderabad, Telangana – 500028

Kind Attn: Ms. P.Shanthi

Sub: Consent to act as Debenture Trustee for Secured Listed Non-Covertible Debentures aggregating to Rs. 5000.00 Crores

Dear Maam,

This is with reference to our conversation regarding appointment of Beacon Trusteeship Limited as Debenture Trustee for Secured Listed Non-Covertible Debentures aggregating to Rs. 5000.00 Crores

In this regards it would indeed be our pleasure to be associated with your esteemed organization as Debenture Trustee. In this connection, we confirm our acceptance to act as Debenture Trustee for the same.

We are also agreeable for inclusion of our name as trustees in the Company's offer document/disclosure document/ listing application/any other document to be filed with the Stock Exchange(s) or any other authority as required.

Looking forward to a long and fruitful association with your esteemed organization.

Yours faithfully,

For Beacon Trusteeship Limited



Authorised Signatory

Accepted

For NMDC Limited

Authorised Signatory

BEACON TRUSTEESHIP LIMITED

Regd & Corporate Office : 4C & D Siddhivinayak Chambers, Gandhi Nagar, Opp MIG Cricket Club, Bandra East (E), Mumbai - 400051

CIN: U74999MH2015PLC271288

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