



NMDC Limited

Registered Office : Khanij Bhavan, 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.

PROXY FORM

I/We _____ being a Member / Members of the
above named Company, hereby appoint Mr./Mrs./Miss _____ in the district
of _____ or failing him/her,
Mr./Mrs./Miss. _____ of _____ in the district of
_____ as my/our Proxy to vote for me/us on my/our behalf at the 53rd Annual
General Meeting of the Company to be held on Tuesday, the 20th September, 2011 at 1500 hrs at Grand
Ball Room, Hotel Taj Krishna, Road No.1, Banjara Hills, Hyderabad - 500 034 and at any adjournment thereof.

Signed this _____ day of _____ 2011.

Ledger Folio No. _____

No. of Shares held _____

Affix
Re.1
Revenue
Stamp

(Signature of Member(s) as per specimen signature on Company's record)

Note: Proxies in order to be valid must be duly filled in, stamped, signed and deposited at the Registered Office of the Company not less than 48 hours before the time of commencement of the Meeting.