

## PRESS RELEASE

### **NMDC pays interim dividend even in 'melt-down'**



Sri Ram Vilas Paswan, Hon'ble Minister of Chemicals & Fertilizers and Steel, Government of India, received today on behalf of the Government of India the interim dividend cheque for Rs.401.75 crore from Sri Rana Som, Chairman-cum-Managing Director of NMDC Limited in the presence of Sri Jitin Prasada, Hon'ble Minister of State for Steel and Sri P.K. Rastogi, Secretary (Steel), Senior Officials of Ministry of Steel and functional Directors of NMDC. NMDC has so far paid Rs.2,423.63 crore to the Government of India by way of dividends.

The interim dividend was paid @ 103% to the shareholders, including the President of India. The interim dividend now paid to the shareholders works out to Rs.408.37 crore.

The number of share holders was less than 100 during 2006-07. With the excellent performance growth of the company, the shareholders' confidence increased and the number of shareholders as on date has gone up to more than 20,000.

The market capitalization of the shares of the company also registered a tremendous growth.

During the last 5 years, the details of dividend paid by NMDC are given below:

(Rupees in Crore)

| Year    | Percentage (%)         | Total Dividend | Government Dividend | Other Shareholders |
|---------|------------------------|----------------|---------------------|--------------------|
| 2004-05 | 114.50                 | 151.32         | 148.87              | 2.45               |
| 2005-06 | 276.61                 | 365.57         | 359.66              | 5.91               |
| 2006-07 | 352                    | 465.19         | 457.67              | 7.52               |
| 2007-08 | 493                    | 651.53         | 641.00              | 10.53              |
| 2008-09 | 103 (Interim Dividend) | 408.37         | 401.77              | 6.60               |

While receiving the Dividend Cheque Shri Ram Vilas Paswan appreciated the efforts of NMDC in registering excellent results during this period of meltdown.