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## PRESS RELEASE

### **NMDC paid final dividend for the year 2008-09**

Sri Virbhadra Singh, Hon'ble Union Minister for Steel, Government of India, received on behalf of the Government of India the final dividend cheque for Rs.460.28 crore from Sri Rana Som, Chairman-cum-Managing Director of NMDC Limited in presence of Sri A. Sai Prathap, Hon'ble Minister of State for Steel, Sri Atul Chaturvedi, Secretary (Steel), Senior Officials of Ministry of Steel and NMDC.

The dividend payment has been made to the Government of India after the Annual General Meeting of the Company held on 29.08.2009.

For the year 2008-09, NMDC has already paid an interim dividend of Rs.401.77 crores to the Government of India and with this final dividend, it totals to Rs.862.05 crores. This is the highest ever dividend amount paid by NMDC.

Against the shareholding of Govt. of India of Rs.390.06 crore, NMDC has so far paid Rs.2885 crores by way of dividend itself. The details of dividend paid by NMDC during the last 5 years are given below:

(Rupees in Crores)

Year	Percentage (%)	Total Dividend	Dividend paid to Government of India
2004-05	115	151.32	148.87
2005-06	277	365.57	359.66
2006-07	352	465.19	457.67
2007-08	493	651.53	641.00
2008-09	221	876.20	862.05



Thereafter, Sri Rana Som, CMD, NMDC briefed the Ministry Officials and press about various expansion plans and new projects that are being taken up in near future, especially those mentioned below:

1. NMDC 3 MTPA Integrated Steel Plant at Nagarnar, Chhattisgarh.
2. Pellet Plant - 2 MTPA and 1.2 MTPA at Bachel and Donimalai respectively.
3. Development of Bailadila Deposit - 11B Project in Chhattisgarh and Kumaraswamy Iron Ore Project in Karnataka.
4. Merger of Sponge Iron India Limited (SIIL) with NMDC is in the advanced stage.

While presenting the dividend cheque Sri Rana Som, CMD, NMDC reiterated NMDC's commitment for up-liftment of people around its projects in particular and society in general through its various Corporate Social Responsibility Programmes. He also informed that NMDC spent about Rs.100 crore on various CSR activities during 2008-09. The CSR activities of NMDC are focussed towards development of villages, medicare, education, sanitation, drinking water facilities, infrastructure development and promotion of sports and culture.

For and on behalf of NMDC Limited

Kumar Raghavan  
Executive Director (Corporate Communication)