

25.07.2008

## **PRESS RELEASE**

### **Q-1 of NMDC outshines**

NMDC Limited has once again surpassed its performance for the first quarter ending on 30th June 2008. The quarterly financial results were taken on record by the Board at its meeting held on 24<sup>th</sup> July 2008 under the Chairmanship of Shri Rana Som.

The turnover for the first quarter of financial year 2008-09 increased to Rs.1673.15 crore when compared to Rs.1081.66 crore for corresponding period of previous year, registering an increase of 55%.

Comparing the performance of the first quarter based on the criteria of Profit Before Tax, with that of the corresponding period of previous year, the PBT rose from Rs.949.56 crore to Rs.1488.49 crore, registering an increase of 57% and PAT rose from Rs.625.77 crore to Rs.981.31 crore an increase of 57%.

NMDC and CMDC (A Chhattisgarh Government undertaking) have incorporated a Joint Venture Company, NMDC - CMDC Limited for exploring and exploiting the Iron Ore at Bailadila Deposit-13.