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PRESS RELEASE

NMDC's outstanding performance in Q-2

NMDC Limited has once again surpassed its performance for the second quarter ending on 30th September 2008. The quarterly financial results were taken on record by the Board at its meeting held at New Delhi on 27th October 2008 under the Chairmanship of Shri Rana Som.

The turnover for the second quarter of financial year 2008-09 increased to Rs.1617 crore when compared with Rs. 1112 crore for corresponding period of previous year, registering an increase of 46%.

In the second quarter Profit Before Tax, in comparison with that of the corresponding period of previous year, rose from Rs.971 crore to Rs.1436 crore, registering an increase of 48%; and PAT rose from Rs.640 crore to Rs.945 crore, an increase of 48%.

The Company improved its performance in the first half of the financial year. Profit Before Tax, in comparison with that of the corresponding period of previous year, rose from Rs.1921 crore to Rs.2924 crore, registering an increase of 52% and PAT rose from Rs.1266 crore to Rs.1926 crore, an increase of 52%.