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PRESS RELEASE

NMDC SIGNS CONTRACT AGREEMENT FOR THE COUNTRY'S LARGEST BLAST FURNACE

NMDC signed the contract for setting up the country's largest blast furnace of 4506 cubic metre for its steel plant with Tata Projects Limited, Danieli Corus, Netherland and Danieli Corus, India today at NMDC Corporate Office, Hyderabad. NMDC Limited, India's largest iron ore producer as part of its forward integration and value addition is setting up the 3 MTPA Integrated Steel Plant at Nagarnar in Chhattisgarh State.

Mr. N.K. Nanda, Director (Technical) on behalf of NMDC and Mr. K.P. Misra, Vice-President, Tata Projects Limited, Mr. Peter Zonneveld, Managing Director, Danieli Corus, Netherland and Mr. Gajendra Panwar, Danieli Corus, India signed on behalf of the consortium in presence of Shri Rana Som, CMD, NMDC and other dignitaries.

Mr. Rana Som, CMD, NMDC at the outset informed that the proposed 3 MTPA steel plant would be the fastest moving steel plant project among all green field or brown field projects in the country. He also said that this is the beginning of a relationship and expected support and involvement thoroughly at the execution stage as well as during operation.

NMDC has reposed faith on the consortium for commission of blast furnace within a period of 33 months which will have all state-of-the-art features. The blast furnace will be designed for production of 9900 tonnes per day with the state-of-art refractory and soft water closed loop system. The blast furnace will have Bell Less Top Charging Equipment and Pulverized Coal Injection to reduce the operating cost to improve the furnace performance.

Executive Director (Corporate Communication)