

**AUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31 MARCH 2010**

(Rs. in Crore)

	Audited			
	Three months ended		Year to date	
	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09
1. Net sales / Income from operations	1,983.33	1,936.06	6,239.09	7,564.03
2. Expenditure				
a) Increase(-)/decrease(+) in stock in trade	12.48	-46.28	1.90	-127.39
b) Consumption of Stores & spares	70.52	77.54	209.45	213.52
c) Employees Cost	148.76	143.12	419.51	421.10
d) Selling Exps incl. Freight out	124.12	265.04	468.85	854.18
e) Depreciation & DRE	25.36	24.32	76.62	77.02
f) Other Expenditure	248.25	135.78	717.15	361.41
TOTAL	629.49	599.52	1,893.48	1,799.84
3. Profit from operations before interest & exceptional items (1-2)	1,353.84	1,336.54	4,345.61	5,764.19
4. Other income	245.56	225.69	861.71	884.04
5. Profit before interest & exceptional items (3+4)	1,599.40	1,562.23	5,207.32	6,648.23
6. Interest	-	-	-	-
7. Profit after interest but before exceptional items (5-6)	1,599.40	1,562.23	5,207.32	6,648.23
8. Exceptional Items	-	-	-	-
9. Profit before Tax (7+8)	1,599.40	1,562.23	5,207.32	6,648.23
10. Tax expense	533.81	541.04	1,760.06	2,275.85
11. Net Profit from ordinary activities after tax (9 - 10)	1,065.59	1,021.19	3,447.26	4,372.38
12. Extraordinary Items (net of tax expense Rs -)	-	-	-	-
13. Net Profit for the period (11-12)	1,065.59	1,021.19	3,447.26	4,372.38
14. Paid-up Equity Share Capital	396.47	396.47	396.47	396.47
Face value per share	Re 1/-	Re 1/-	Re 1/-	Re 1/-
15. Reserves excluding revaluation reserves	-	-	13,875.96	11,240.44
16. EPS for the period (Rs.)-Basic and diluted before and after extraordinary items	2.69	2.58	8.69	11.03
	(Not Annualised)		(Annualised)	
17. Public share holding				
- Number of Shares	396,297,820	64,054,620	396,297,820	64,054,620
- Percentage of shareholding	10.00	1.62	10.00	1.62
18. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non Encumbered				
- Number of Shares	3,568,418,180	3,900,661,380	3,568,418,180	3,900,661,380
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	90.00	98.38	90.00	98.38

**Segment wise Revenue, Results and Capital Employed
under Clause 41 of the Listing Agreement**

(Rs. in Crore)

	Audited			
	Three months ended		Year to date	
	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09
1. Segment Revenue (net sale / income from each segment)				
a) Iron Ore	1,976.28	1,932.91	6,222.60	7,559.11
b) Other Minerals & Services	7.05	3.15	16.49	4.92
TOTAL	1,983.33	1,936.06	6,239.09	7,564.03
Less : Inter segment revenue	-	-	-	-
Net sales / income from operations	1,983.33	1,936.06	6,239.09	7,564.03
2. Segment Results (profit (+) / loss (-) before tax and interest from each segment)				
a) Iron Ore	1,417.33	1,333.30	4,496.01	5,941.27
b) Other Minerals & Services	-10.82	-10.29	8.98	-22.13
TOTAL	1,406.51	1,323.01	4,504.99	5,919.14
Less : Interest	-	-	-	-
Add : Other unallocable income net off unallocable expenditure	192.89	239.22	702.33	729.09
Total Profit before Tax	1,599.40	1,562.23	5,207.32	6,648.23
3. Capital Employed (Segment assets-Segment Liabilities)				
a) Iron Ore			1,392.10	1,987.71
b) Other Minerals & Services			90.78	58.52
c) Other reconciliation items			12,852.45	9,626.52
TOTAL			14,335.33	11,672.75

- The Board of Directors has recommended a final dividend of Re 1/- per share of Re 1/-, in addition to the interim dividend of Re 0.75 (paid in Feb 2010) per share of Re 1/- for the year 2009-10.
- It has been decided to lease/sell the plant and machinery of Silica Sand Project, Lalapur and action has been initiated accordingly. There is no change in the status of UPFO plant, which is under 'care & maintenance'.
- The Company has received 5 complaints from investors and all of them were disposed off; therefore, complaints lying unresolved at the quarter ended 31-Mar-2010 be treated as "NIL".
- The above results have been reviewed by the Audit Committee at its meeting held on 22-May-2010 and approved by the Board of Directors at its meeting held 22-May-2010.
- The above financial results are subject to audit under Sec 619(4) of the Companies Act, 1956 by the Comptroller and Auditor General of India.

For and on behalf of **NMDC Limited**
Sd/-
(Rana Som)
Chairman-cum-Managing Director

Place : New Delhi
Date : 22-May-2010



NMDC Limited

(A Government of India Enterprise)

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www.nmdc.co.in