

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 31-DEC-2008**

(Rs.in crore)

	Unaudited				Audited
	Three months ended		Nine months ended		Year ended
	31-DEC-2008	31-DEC-2007	31-DEC-2008	31-DEC-2007	31-Mar-2008
	1	2	3	4	5
1. a. Net sales / Income from operations	2,337.50	1,623.60	5,627.97	3,816.80	5,711.31
b. Other operating Income	2.70	6.65	11.13	26.46	30.70
TOTAL :	2,340.20	1,630.25	5,639.10	3,843.26	5,742.01
2. Expenditure					
a) Increase(-)/decrease(+) in stock in trade	-62.89	-14.39	-81.11	-4.26	-30.17
b) Consumption of Stores & spares	59.57	44.68	135.98	113.59	175.33
c) Employees Cost	136.86	64.13	277.98	173.12	355.62
d) Selling Exps incl. Freight out	176.40	113.38	589.14	343.64	518.56
e) Depreciation & DRE	18.32	18.41	52.70	48.07	63.46
f) Other Expenditure	76.67	103.17	225.63	249.01	351.57
TOTAL	404.93	329.38	1,200.32	923.17	1,434.37
3. Profit from operations before other income, interest & exceptional items (1-2) :	1,935.27	1,300.87	4,438.78	2,920.09	4,307.64
4. Other income	226.48	167.87	647.22	469.33	639.83
5. Profit before interest & exceptional items (3+4) :	2,161.75	1,468.74	5,086.00	3,389.42	4,947.47
6. Interest	-	-	-	-	-
7. Profit after interest but before exceptional items (5-6)	2,161.75	1,468.74	5,086.00	3,389.42	4,947.47
8. Exceptional Items	-	-	-	-	-
9. Profit from ordinary activities before Tax (7+8)	2,161.75	1,468.74	5,086.00	3,389.42	4,947.47
10. Provision for Tax-Current Tax & FBT	736.35	506.75	1,732.80	1,161.97	1,717.08
-Deferred Tax	0.45	-6.23	2.01	-6.56	-20.59
11. Net Profit from ordinary activities after tax (9 -10)	1,424.95	968.22	3,351.19	2,234.01	3,250.98
12. Extraordinary Items (net of tax expense Rs -)	-	-	-	-	-
13. Net Profit for the period (11-12) :	1,424.95	968.22	3,351.19	2,234.01	3,250.98
14. Paid-up Equity Share Capital :	396.47	132.16	396.47	132.16	132.16
Face value per share	Re 1/-	Rs 10/-	Re 1/-	Rs 10/-	Rs 10/-
15. Reserves excluding revaluation reserves	-	-	-	-	8,157.49
16. EPS for the period (Rs.)-Basic and diluted before and after extraordinary items	-	73.26	-	169.04	245.99
EPS - post split & bonus issue	3.59	2.44	8.45	5.63	8.20
			(Not Annualised)		(Annualised)
17. Public share holding					
- Number of Shares			6405462		2135154
- Percentage of shareholding			1.62		1.62

**Segment wise Revenue, Results and Capital Employed
under Clause 41 of the Listing Agreement**

(Rs. in crore)

	Unaudited				Audited
	Three months ended		Nine months ended		Year ended
	31-Dec-08	31-Dec-07	31-Dec-08	31-Dec-07	31-Mar-2008
1. Segment Revenue					
(net sale /income from each segment)					
a) Iron Ore	2,337.51	1,623.03	5,626.20	3,811.76	5,705.32
b) Other Minerals & Services	-0.01	0.57	1.77	5.04	5.99
Total	2,337.50	1,623.60	5,627.97	3,816.80	5,711.31
Less: Inter segment revenue	-	-	-	-	-
Net sales / income from operations	2,337.50	1,623.60	5,627.97	3,816.80	5,711.31
2. Segment Results					
(profit (+) / loss (-) before tax and interest from each segment)					
a) Iron Ore	2,052.19	1,338.26	4,607.97	2,996.98	4,490.09
b) Other Minerals & Services	-4.31	-4.85	-11.84	-15.64	-24.36
Total	2,047.88	1,333.41	4,596.13	2,981.34	4,465.73
i) Less : Interest	-	-	-	-	-
ii) Add : Other unallocable income net off unallocable expenditure	113.87	135.33	489.87	408.08	481.74
Total Profit before Tax	2,161.75	1,468.74	5,086.00	3,389.42	4,947.47
3. Capital Employed					
(Segment assets-Segment Liabilities)					
a) Iron Ore			2,080.22	1,019.39	935.10
b) Other Minerals & Services			-4.44	-0.70	-7.12
c) Other offices			9,306.72	6,687.67	7,148.02
Total			11,382.50	7,706.36	8,076.00

For and on behalf of
N M D C Limited

Place: New Delhi.
Date: 28 JAN-2009

(Rana Som)
Chairman-cum-Managing Director

1. The sales for the quarter include Rs.1036 crores relating to the period 01-04-2008 to 30-09-2008 as a result of price variations.
2. The Board of Directors of the company has approved in its meeting held on 28-Jan-2009, Interim dividend @ 103% on the paid up Equity Share Capital of the Company for the Financial Year 2008-09.
3. The Hon'ble Supreme Court has revoked the suspension of the activities of Panna Diamond Project, subject to complying with certain conditions. The unit is yet to commence production. There is no change in the status of UPFO plant, which is under 'care & maintenance'.
4. It has been decided to lease/sell the plant and machinery of Lalapur Silica Project.
5. The Company has received 5 complaints from investors and all of them were disposed off; therefore, complaints lying unresolved at the quarter ended 31-DEC-2008 be treated as "NIL".
6. The above results have been reviewed by the Audit Committee at its meeting held on 28-JAN-2009 and approved by the Board of Directors at its meeting held on 28-JAN-2009 at New Delhi.

For and on behalf of
N M D C Limited

Place : New Delhi.
Date : 28-JAN-2009.

(Rana Som)
Chairman-cum-Managing Director

Our Web site: www.nmdc.co.in