

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31 DECEMBER 2009**

(Rs. in Crore)

	Unaudited				Audited
	Three months ended		Nine months ended		Year ended
	31-Dec-09	31-Dec-08	31-Dec-09	31-Dec-08	31-Mar-09
1. Net sales / Income from operations	1,587.58	2,337.50	4,255.76	5,627.97	7,564.03
2. Expenditure					
a) Increase(-)/decrease(+) in stock in trade	-2.32	-62.89	-10.58	-81.11	-127.39
b) Consumption of Stores & spares	51.24	59.57	138.93	135.98	213.52
c) Employees Cost	77.66	136.86	270.79	277.98	421.10
d) Selling Exps incl. Freight out	131.02	176.40	344.73	589.14	854.18
e) Depreciation & DRE	21.52	18.32	51.26	52.70	77.02
f) Other Expenditure	251.39	76.67	468.53	225.63	361.41
TOTAL	530.51	404.93	1,263.66	1,200.32	1,799.84
3. Profit from operations before interest & exceptional items (1-2) :	1,057.07	1,932.57	2,992.10	4,427.65	5,764.19
4. Other income	245.90	229.18	650.54	658.35	884.04
5. Profit before interest & exceptional items (3+4) :	1,302.97	2,161.75	3,642.64	5,086.00	6,648.23
6. Interest	-	-	-	-	-
7. Profit after interest but before exceptional items (5-6)	1,302.97	2,161.75	3,642.64	5,086.00	6,648.23
8. Exceptional Items	-	-	-	-	-
9. Profit before Tax (7+8)	1,302.97	2,161.75	3,642.64	5,086.00	6,648.23
10. Tax expense	442.98	736.80	1,238.05	1,734.81	2,275.85
11. Net Profit from ordinary activities after tax (9 -10)	859.99	1,424.95	2,404.59	3,351.19	4,372.38
12. Extraordinary Items (net of tax expense Rs -)	-	-	-	-	-
13. Net Profit for the period (11-12) :	859.99	1,424.95	2,404.59	3,351.19	4,372.38
14. Paid-up Equity Share Capital :	396.47	396.47	396.47	396.47	396.47
Face value per share	Re 1/-	Rs 1/-	Re 1/-	Rs 1/-	Re 1/-
15. Reserves excluding revaluation reserves	-	-	-	-	11,240.44
16. EPS for the period (Rs.)-Basic and diluted before and after extraordinary items	2.17	3.59	6.06	8.45	11.03
	(Not Annualised)				(Annualised)
17. Public share holding					
- Number of Shares	6,40,54,620	6,40,54,620	6,40,54,620	6,40,54,620	6,40,54,620
- Percentage of shareholding	1.62	1.62	1.62	1.62	1.62
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non Encumbered					
- Number of Shares	3,90,06,61,380	3,90,06,61,380	3,90,06,61,380	3,90,06,61,380	3,90,06,61,380
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	98.38	98.38	98.38	98.38	98.38

**Segment wise Revenue, Results and Capital Employed
under Clause 41 of the Listing Agreement**

(Rs. in Crore)

	Unaudited				Audited
	Three months ended		Nine months ended		Year ended
	31-Dec-09	31-Dec-08	31-Dec-09	31-Dec-08	31-Mar-09
1. Segment Revenue (net sale /income from each segment)					
a) Iron Ore	1,584.04	2,337.51	4,246.32	5,626.20	7,559.11
b) Other Minerals & Services	3.54	-0.01	9.44	1.77	4.92
TOTAL	1,587.58	2,337.50	4,255.76	5,627.97	7,564.03
Less : Inter segment revenue	-	-	-	-	-
Net sales / income from operations	1,587.58	2,337.50	4,255.76	5,627.97	7,564.03
2. Segment Results (profit (+) / loss (-) before tax and interest from each segment)					
a) Iron Ore	1,080.28	2,052.19	3,078.68	4,607.97	5,941.27
b) Other Minerals & Services	3.03	-4.31	19.80	-11.84	-22.13
TOTAL	1,083.31	2,047.88	3,098.48	4,596.13	5,919.14
Less : Interest	-	-	-	-	-
Add : Other unallocable income net off unallocable expenditure	219.66	113.87	544.16	489.87	729.09
Total Profit before Tax	1,302.97	2,161.75	3,642.64	5,086.00	6,648.23
3. Capital Employed (Segment assets-Segment Liabilities)					
a) Iron Ore			959.72	2,080.22	1,766.58
b) Other Minerals & Services			98.20	-4.44	58.52
c) Other reconciliation items			12,521.46	9,306.72	9,527.80
TOTAL			13,579.38	11,382.50	11,352.90

- The net sales for the three months ended 31-Dec-2008 include Rs 1036 crores relating to the period from 01-04-08 to 30-09-08, as a result of price variations. The net sales without the price variation would be Rs 1301 crore as compared to Rs 1587 crore for the quarter ended 31-Dec-2009.
- The Board of Directors of the company has approved in its meeting held on 23-Jan-2010, an interim dividend @ 75% on the paid up Equity Share Capital of the Company for the Financial Year 2009-10.
- It has been decided to lease/sell the plant and machinery of Silica Sand Project, Lalapur and action has been initiated accordingly. There is no change in the status of UPFO plant, which is under 'care & maintenance'.
- The Company has received 3 complaints from investors and all of them were disposed off; therefore, complaints lying unresolved at the quarter ended 31-Dec-2009 be treated as "NIL".
- The above results have been reviewed by the Audit Committee at its meeting held on 23-Jan-2010 and approved by the Board of Directors at its meeting held 23-Jan-2010.

For and on behalf of **NMDC Limited**

Sd/-

(Rana Som)

Chairman-cum-Managing Director

Place : New Delhi
Date : 23-JAN-2010



NMDC Limited

(A Government of India Enterprise)

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